



ELITE

Commercial Servicing



DRAW REQUEST & WIRE

Before we can release your construction draw funds, please complete and sign this form.
Send to Draws@EliteCommercialServicing.com or fax 860-760-6922.

Date of Request:

Borrower (LLC/Corp):

Guarantor Name:

Property Address:

Unless instructed below to contact someone different, the primary guarantor on the loan will be noted as the point of contact.

Primary Contact Name:

Best Number To Call:

Email Address:

Include the following, as applicable, within your e-mail or fax:

1. This completed Draw Request Form.
2. Signed Contractor Lien Waivers.

Hold on to your invoices, paid receipts, and photos; **do not send** unless requested.

Below list of all parties who have worked on the subject property.

By signing below you (Borrower) acknowledge Warrant and Covenant that these parties have been paid in full for all work performed and no liens of any kind have been recorded against the property.

Upon receipt of this completed form, and any additional supporting documentation that may be requested, an inspection will be ordered at the Borrower's expense.

The Borrower certifies that (i) no Event of Default (as defined in the Loan Agreement), nor any event, circumstance or condition which with notice or the passage of time or both would be an Event of Default, has occurred and is continuing, (ii) Borrower knows of no fact or circumstance which will or could prejudice the repayment of the Loan; (iii) the statements made in this Draw Request and any documents submitted herewith are true, correct, and complete; (iv) this Draw Request has been duly authorized by Borrower; (v) all conditions of the Loan Agreement necessary for this Draw Request have been satisfied and (vi) Borrower and Guarantor have no claim, offset, or other defense against Lender or with respect to the Property.

Lender's waiver of any the required certifications contained in this Draw Request shall not operate as a waiver thereof as applied to any future advances.

WIRE INSTRUCTIONS

In order to transfer your draw funds, please complete the required account information below.

Account Name:

Account Address:

Bank Name:

Bank Address:

Account Number:

Domestic Wire Routing Number:

NOTE: Please be sure to verify with your bank that you have provided a Routing Number that is good for receiving incoming wires. If you provide an improper routing number and the wired funds are returned, you will be charged a Returned Wire fee. Please note to use physical address for the account address

Certified As True And Correct:

By: _____
Corporate/LLC Name

Guarantor / Authorized Signor
Title: Member



877.417.1331



Draws@EliteCommercialServicing.com



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